

PAUL PELZL

PhD Candidate

+31(0)617728505 | p.pelzl@vu.nl | paulpelzl.com

PERSONAL INFORMATION

Birth 20 August 1987, Vienna
Citizenship Austrian

RESEARCH INTERESTS

Financial Intermediation, Development Economics

EDUCATION

VU Amsterdam & Tinbergen Institute PhD in Economics (Advisor: Steven Poelhekke, steven.poelhekke@vu.nl)	The Netherlands 2015 - 2019
Tinbergen Institute MPhil in Economics	The Netherlands 2013 - 2015
University of Bologna Laurea Magistrale (MSc) in Economics (<i>cum laude</i>)	Italy 2011 - 2013
University of California, Berkeley Semester Abroad Program	United States 2013
Vienna University of Economics and Business BSc in Economics and Business	Austria 2006 - 2011
University of Vienna BSc in Development Studies (unfinished)	Austria 2006 - 2008
Matamata College Highschool exchange program	New Zealand 2003
BG Stubenbastei Highschool (completed with honors)	Austria 1997-2005

RESEARCH VISITS

Oesterreichische Nationalbank (Austrian Central Bank) Economic Analysis and Research Department	Austria 04/2018 - 10/2018 09/2016 - 05/2017
De Nederlandsche Bank (Dutch Central Bank) Research Department	The Netherlands 10/2017 - 02/2018 10/2015 - 01/2016

ACHIEVEMENTS AND AWARDS

Award for outstanding paper presentation €1,000, granted by Austrian Central Bank at Annual Meeting of Austrian Economic Association	2018
Tinbergen Institute Scholarship Full tuition waiver and €12,000	2013 - 2015
2nd - best GPA among graduates of MSc in Economics €1,000, granted by University of Bologna for outstanding GPA record	2013

- Semester Abroad at UC Berkeley Scholarship** 2013
 €10,000, granted by University of Bologna
- Among top 5% of all graduates (GPA) in BSc in Economics and Business** 2011
 €750, granted by Government of Austria for outstanding GPA record

TEACHING

- Inclusive Growth and Sustainability** (BSc), VU Amsterdam Spring 2018
 Teaching Assistant
- Environmental Economics** (MSc), VU Amsterdam Spring 2018
 Teaching Assistant
- Economics of Climate Change** (MSc), VU Amsterdam Spring & Fall 2017, Fall 2018
 Teaching Assistant
- Time Series Econometrics** (MPhil/PhD), Tinbergen Institute Spring 2015
 Teaching Assistant
- Supervision of Bachelor and Master theses**, VU Amsterdam 2018

REFERENCES

- | | | |
|--|---|--|
| <p>Steven Poelhekke
 VU Amsterdam
 Dept. of Spatial Economics
 steven.poelhekke@vu.nl</p> | <p>Gunseli Tumer-Alkan
 VU Amsterdam
 Dept. of Finance
 g.tumeralkan@vu.nl</p> | <p>Peter Lanjouw
 VU Amsterdam
 Dept. of Economics
 p.f.lanjouw@vu.nl</p> |
| <p>Jakob de Haan
 De Nederlandsche Bank
 Head of Research
 j.de.haan@dnb.nl</p> | <p>Doris Ritzberger-Grünwald
 Oesterreichische Nationalbank
 Director of Economic Analysis Dept.
 doris.ritzberger-gruenwald@oenb.at</p> | <p>Pirmin Fessler
 Oesterreichische Nationalbank
 & WU Wien
 pirmin.fessler@oenb.at</p> |

WORKING PAPERS

Capital Regulations and Credit Line Management during Crisis Times
(Job Market Paper; joint with María Teresa Valderrama from Austrian Central Bank who provided the data)

Credit line drawdowns by firms reduce a bank's regulatory capital ratio. Using the Austrian Credit Register, we provide novel evidence that during the 2008-09 financial crisis, capital-constrained banks managed this concern by substantially cutting little-used credit lines. Controlling for a bank's capital position, we also find that greater liquidity problems induced banks to considerably cut little-used credit lines over 2008-09. These results suggest that banks actively manage both capital and liquidity risk caused by undrawn credit lines in periods of financial distress, but thereby reduce liquidity provision to firms exactly when they need it most.

Good mine, bad mine: Natural resource heterogeneity and Dutch disease in Indonesia
(joint with Steven Poelhekke; submitted to The Economic Journal)

We analyse the local effect of exogenous shocks to the value of mineral deposits at the district level in Indonesia using a panel of manufacturing plants. To the best of our knowledge, we are the first to model and estimate the effect of heterogeneity in natural resource extraction methods. We find that in areas where mineral extraction is relatively capital-intensive, mining booms cause virtually no upward pressure on manufacturing earnings per worker, and both producers of traded and local goods benefit from mining booms in terms of employment. In contrast, labour-intensive mining booms drive up local manufacturing wages such that producers of traded goods reduce employment. This source of heterogeneity helps to explain the mixed evidence for 'Dutch disease' effects in the literature. In addition, we find no evidence that fiscal revenue sharing between sub-national districts leads to any spillovers.

CONFERENCES AND SEMINARS

2018

WU-Workshop on Macroeconomic Policy in the Eurozone (Vienna), CompNet-EBRD Workshop on Localisation and Productivity (London), CREDIT Conference (Venice), International Symposium on Money, Banking and Finance (Aix-en-Provence; also discussant), Research Workshop of the MPC Task Force on Banking Analysis for Monetary Policy (Brussels), WU-Workshop in Applied Econometrics (Vienna), Annual Meeting of the Austrian Economic Association (Vienna), TI Jamboree (Amsterdam). Seminars at Dutch Central Bank, European Bank for Reconstruction and Development, Austrian Central Bank, VU Amsterdam, University of Amsterdam

2017

IFABS (Oxford), CAED (Seoul), EUDN PhD Workshop on Development Economics (Wageningen), FIW conference (Vienna), Austrian Economic Association Winter Workshop (Vienna). Seminars at Tinbergen Institute, Austrian Central Bank, Dutch Central Bank

2016

Seminar at VU Amsterdam

FURTHER ACADEMIC ACTIVITIES

Member of Tinbergen Institute Educational Board

2013-2015

<http://www.tinbergen.nl/educational-board/>

WORK EXPERIENCE

Consultant to Oesterreichische Nationalbank (OeNB)

2018

Policy paper on *The Cost of Interbank Funding and Bank Lending over the Business Cycle*

Social servant for Republic of Austria in Costa Rica

2009-2010

Field Station La Gamba (University of Vienna), Costa Rica

I rendered the Social Service for the Republic of Austria instead of the mandatory Military Service for a year at the Field Station La Gamba in Costa Rica. I carried out administrative and organizational tasks at the station (translation, easing communication between researchers, local staff and Vienna, office work), gave daily English courses at the elementary schools of La Gamba and Villa Briceño and assisted a small local business that produced organic cosmetics (sales, product design, efficient and homogeneous production, mediation) and other projects with a development and educational flavor such as reforestation.

Junior Energy Market Analyst

2005-2009

JBC Energy, Vienna (full-time in most summer months; part-time throughout whole year 2007-2009)

My tasks at JBC Energy consisted of writing short research articles for the company's publications and internal country memos as well as forecasting and data collection and management.

SKILLS

Languages

German (native), English (fluent), Spanish (fluent), French (fluent), Italian (fluent), Dutch (intermediate), Turkish (beginner)

Software & Programming

Stata, EViews, LaTeX, MS Office